Trust Accounting

TAX REPORTING - **Custodian, and Wealth Advisors Trust Company**

- 1099 Generation - which ones/to who
- Amortization/OID calculation
- Wash Sale reporting and adjustments
- Original Cost Basis/Original Face Value reporting
- Proper Gain/Loss reporting

RECONCILIATION - **Wealth Advisors Trust Company**

- Assets at Custodian(s)
- Cash in bank and/or at Custodian
- Physical property, where held and valuation
- Income expected/received

CORPORATE ACTIONS - **Custodian**

- Calls, Maturities
- Tender Offers
- Puts/Death Puts
- Mergers/Acqusitions/Spinoffs/Stock Splits
- Class Action filing

PRINCIPAL AND INCOME ACCOUNTING - **Wealth Advisors Trust Company**

- Separation of principal payments from income payments
- Separation of principal receipts from income receipts
- Return of Capital
- Interest/Dividend
- Sales/Purchases/Paydowns
- Capital Gains - should Short Term Capital Gains be applied to income or principal

DISTRIBUTIONS - **Wealth Advisors Trust Company**

- Net Income
- How Often
- Fixed Amount
- Check/Wire/ACH - how do they want it
- When requested
- Class Action filing